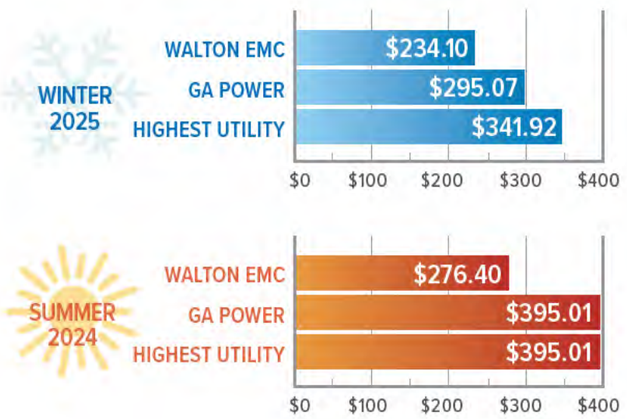
2024 ANNUAL report

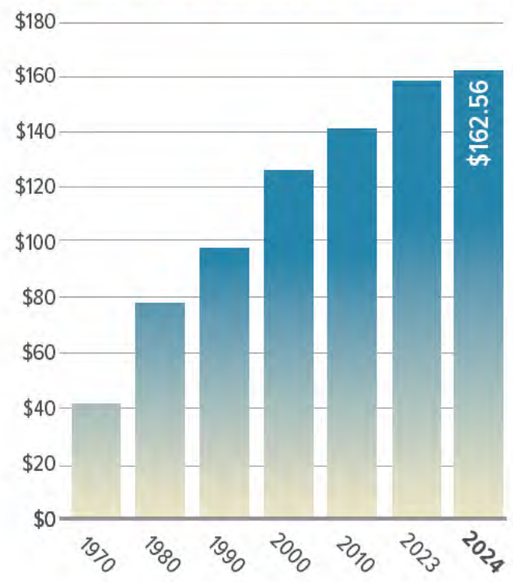
Every June, we gather and present financial information about your cooperative. Take a look at our expanded edition prepared especially for this month's newsletter.

ELECTRIC RATE SURVEY

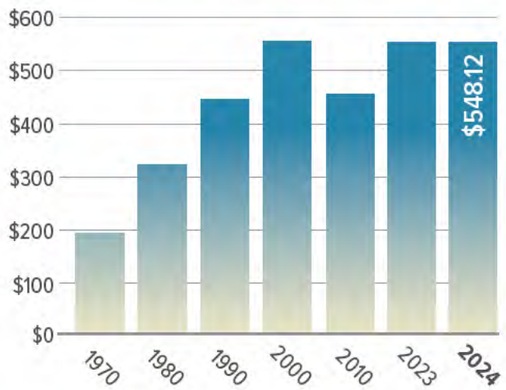
Twice yearly, the Georgia Public Service Commission conducts a rate survey with all 94 of the state's electric utilities. The level of use for this comparison is 2,000 kilowatt-hours per month.



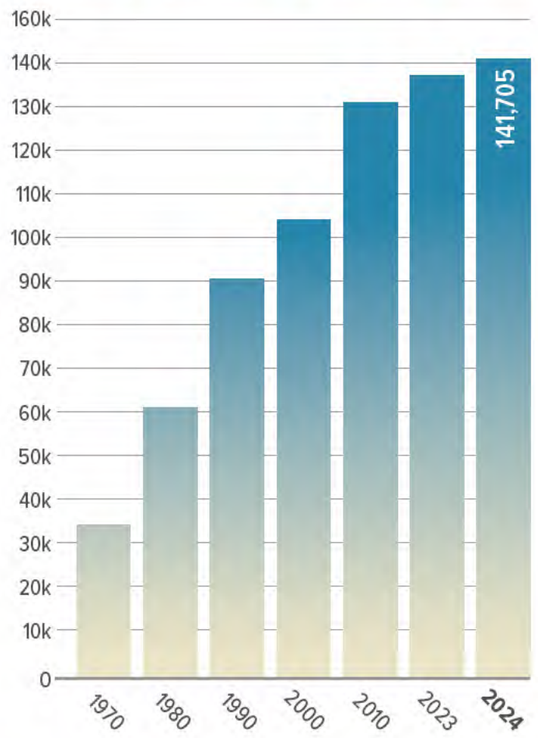
AVG. MONTHLY RESIDENTIAL/FARM BILL



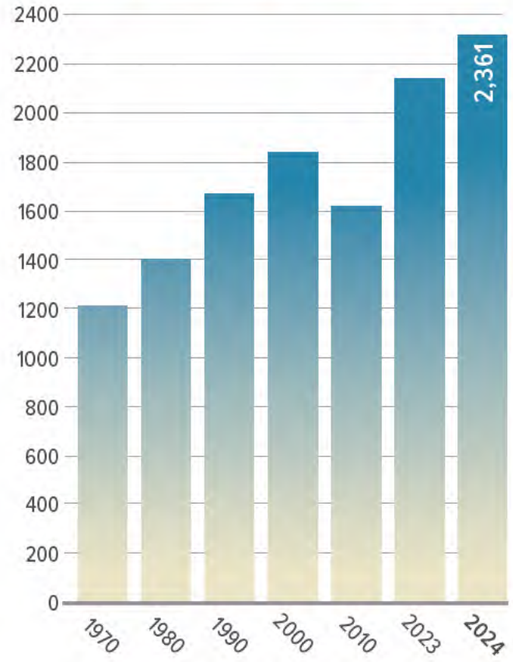
AVERAGE SMALL/MID COMMERCIAL/INDUSTRIAL BILL



AVERAGE NUMBER OF MEMBERS



AVERAGE KWH PER MONTH



2024 CAPITAL CREDITS

As a member of Walton EMC, you're also an owner. One benefit of ownership in a not-for-profit cooperative is sharing funds remaining after expenses are paid and reserves are met. Every Walton EMC customer-owner has a capital credit account and receives a refund based on the amount of electricity they use.

The co-op's directors assess the financial condition of the co-op to determine when and what amount of leftover funds, called capital credits, can be returned to members after reserves are set aside for capital improvements and emergencies.

Capital Credits Returned

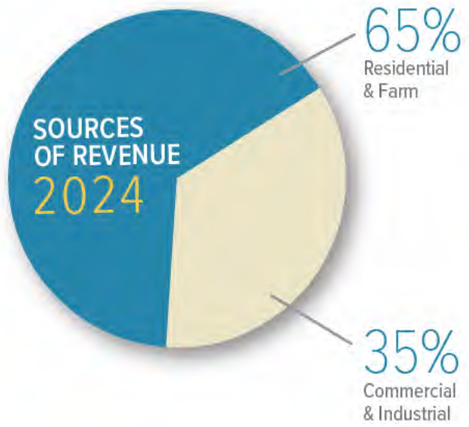
$9,000,000

All-Time Total

$152M

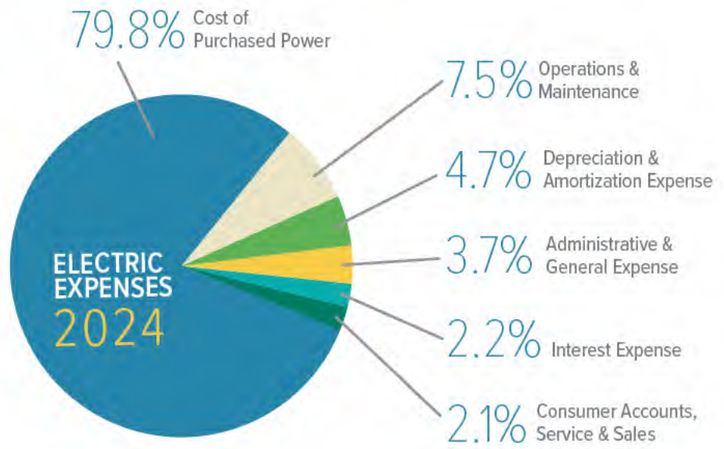
SOURCES OF REVENUE

This shows how our revenue is divided based on residential and commercial accounts.



HOW ELECTRIC REVENUE WAS USED

This is how we spend the money we receive. Most is used to buy power and operate the co-op. Less than 10% is spent on administration.



BOARD OF DIRECTORS & CEO



Tommy Adcock
District 6
Good Hope



Billy Ray Allen
District 7
Mountain Park



Dan Chelko
District 11
Southwest Walton



Wayne Lester
District 4
Eastville



Michael Lowder
District 3
Farmington



Stan Pitts
District 10
Centerville-South Snellville



Jason Sidwell
District 2
Rutledge-Bostwick-Apalachee



Sam Simonton
District 8
Bold Springs-Gratis



Dawn Taylor
District 9
Five Forks-North Snellville



Ron Marshall
CEO